

LIVINGSTON COUNTY BOARD
FINANCE COMMITTEE
MINUTES OF MARCH 12, 2020

Committee Chairman Tim Shafer called the meeting to order at 5:00 p.m. in the committee meeting room within the Livingston County Historic Courthouse.

Present: Shafer, Slagel, Earing, Fannin, Kirkton, Lovell

Absent: Bunting

Also Present: County Board Chair Kathy Arbogast, County Board Members Joe Steichen and Gina Manker, Executive Director Alina Hartley, Finance Director Diane Schwahn, States Attorney Randy Yedinak, Adam Dontz (GLCEDC)

Shafer called for any additions or corrections to the revised agenda. *Motion by Fannin; second by Earing to approve the revised agenda as presented.* **MOTION CARRIED WITH ALL AYES.**

Review & Consideration: Caterpillar Economic Incentive Agreement – Randy Yedinak reported that he reviewed all relevant documentation in regards to the CAT agreement and it is his position that there is one final year of obligation under the previously approved agreement. Yedinak stated that there could have been an additional year of obligation, but because there were no jobs created in 2019, there would be nothing due in 2021. Yedinak noted that CAT did confirm their understanding of the same. Yedinak noted that there was nothing further for the Committee or Board to do at this time. Hartley noted that because nothing was budgeted for 2020, the payment would come out of the grant allocation in the Enterprise Zone fund.

Public Comment – There was no public comment.

Motion by Fannin, second by Earing to adjourn. **MOTION CARRIED WITH ALL AYES.** Meeting at 5:05 p.m..

Alina Hartley
Executive Director