

LIVINGSTON COUNTY BOARD  
FINANCE COMMITTEE  
MINUTES OF JANUARY 6, 2015

Committee Chair Tim Shafer called the meeting to order at 6:12 p.m. in the committee meeting room within the Livingston County Historic Courthouse.

Present: Shafer, Heath, Bunting, Cohlman, Gerwin, Mays

Absent: Ingles

Also Present: Chairman Marty Fannin, Alina Hartley (Administrative Resource Specialist), John Clemmer (Finance Resource Specialist), Treasurer Barb Sear, County Clerk Kristy Mashing, Atty. Tom Blakeman, Adam Dontz (GLCEDC), Patty Dodson (GLCEDC – Exec. Committee), Don Lambert (GLCEDC – Exec. Committee) and Atty. Steven Mahrt (Ancel Glink)

Shafer called for any additions or corrections to the agenda with none requested. *Motion by Mays, second by Heath to approve the agenda as presented.* **MOTION CARRIED WITH ALL AYES.**

The Committee reviewed the minutes of the December 9, 2015 meeting. It was noted that Cohlman was listed as both present and absent. Cohlman will be listed as absent. *Motion by Bunting, second by Mays to approve the minutes as amended.* **MOTION CARRIED WITH ALL AYES.**

**County Clerk Semi-Annual Report** – Kristy Masching reviewed her semi-annual report along with a six month comparison with the Committee. *Motion by Cohlman, second by Bunting to recommend approval of the County Clerk’s Semi-Annual Report.* **MOTION CARRIED WITH ALL AYES.**

**Treasurer’s Annual Report** – Treasurer Barb Sear reviewed her annual report with the Committee. Sear reported that the State was up to date on most of their payments with the exception of the salary reimbursements. *Motion by Gerwin, second by Bunting to recommend approval of the Treasurer’s Annual Report.* **MOTION CARRIED WITH ALL AYES.**

**GLCEDC Tax Abatement Agreement –**

**Economic Incentive Agreement** – Adam Dontz was present to review the terms of a Tax Abatement Agreement and Economic Incentive Agreement with Caterpillar, Inc.. Dontz stated that the mission of the GLCEDC is to preserve and increase economic development opportunities and to do so in a responsible manner. Dontz stated that a few months back CAT issues a press release that indicated that they would be restructuring the organization with layoffs of up to 10,000 and the closure of up to 20 facilities. Dontz reviewed the economic downturn that CAT faced with the Committee. Dontz stated that after the press release he reached out to CAT to see if there was anything that the County

could do to ensure that the Pontiac facility remain open. Dontz stated that as a result of those discussions there is an Economic Incentive Agreement and a Tax Abatement Agreement being presented for consideration.

Dontz stated that the Economic Incentive Agreement includes incentives for the retention of 550 employees (420 CAT employees and 130 agency employees) and the creation of up to 230 new jobs. Dontz stated that based on the Grundy County Economic Development model this package would create approximately 80 ancillary jobs as a direct result. Dontz reported that the incentives for job creation would not kick in until 10 additional jobs were created on top of the base employment of 550. Dontz explained that the new job (in increments of ten), with a base salary of \$43,802, would qualify for a \$7,500 incentive paid over three years. Dontz further reviewed additional qualifications and claw backs should the terms not be met.

Dontz reported that the Tax Abatement Agreement would include Pontiac High School District 90, Pontiac District 429, the City of Pontiac, Heartland Community College and the County. Dontz stated that there were also thresholds that would need to be met in order for CAT to qualify for the abatements. Discussion took place. *Motion by Bunting, second by Heath to recommend approval of both the Tax Abatement Agreement and the Economic Incentive Agreement. MOTION CARRIED ON ROLL CALL VOTE.* Ayes: Shafer, Heath, Bunting, Cohlman, and Mays; Abstain: Gerwin

#### **Budget Amendments – n/a**

**Finance Report** – Clemmer reviewed the monthly financial report with the Committee. A brief discussion took place regarding an option to add detection services to the GIS flyover scheduled to take place this year. Hartley stated that the cost is approximately \$24,000 spread over three years. Hartley stated that the cost for this addition was not included in the budget. Discussion took place regarding possibly funding sources. The Committee will review this item at their February, 2016 meeting.

**Approval of Bills** – The Committee reviewed the bills submitted. *Motion by Heath, second by Mays to approve the bills. MOTION CARRIED ON VOICE VOTE.*

*Motion by Mays, second by Bunting to adjourn. MOTION CARRIED WITH ALL AYES.* Meeting adjourned at 7:43 p.m.

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Alina Hartley  
Administrative Resource Specialist