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(0)

[Login](#)[AI Resources](#)[Education](#)[Publications](#)[Professional Practice](#)[News](#)[Advocacy](#)[About Us](#)[Home](#) > [About Us](#) > [About the Appraisal Institute](#) > [Our Designations](#)[Print](#)[Email](#)[Share](#)

About Us

About the Appraisal Institute

[Leadership](#)[Board of Directors](#)[National Officers & Committees](#)[Appraisal Institute Chapters](#)[Regional and Chapter Structure](#)[Our Designations](#)[Strategic Initiatives](#)[Our History](#)[Newly Designated Members](#)[AI Volunteer Opportunities](#)[Contact Us/Staff](#)[AI Employment Opportunities](#)

Charitable Entities

AI Meetings and Events

Annual Meeting

Career Center

Info Exchange

AI Designations

Jump to: [MAI Designation](#) [SRPA Designation](#) [SRA Designation](#) [AI-GRS Designation](#) [AI-RRS Designation](#)

MAI Designation

The MAI membership designation is held by appraisers who are experienced in the valuation and evaluation of commercial, industrial, residential and other types of properties, and who advise clients on real estate investment decisions.

To become a MAI member of the Appraisal Institute, an individual must:

- Have good moral character;
- Meet standards and ethics requirements;
- Pass rigorous education requirements
- Pass a final comprehensive examination
- Submit specialized experience which must meet strict criteria
- Receive credit for the demonstration of knowledge requirement

These appraisers have the necessary commercial property valuation experience and knowledge in a property's relevant geographic area to produce a valuation that instills confidence. They have a proven commitment to ethical practices, as Appraisal Institute MAI Designated members agree to adhere to the Appraisal Institute code of professional ethics and standards of professional appraisal practice.

The MAI designation has long been recognized by courts of law, government agencies, financial institutions and investors as a mark of excellence in the field of real estate valuation and analysis.

[Find an MAI Designated member near you!](#)

[Learn more about the current requirements to achieve the MAI designation.](#)

SRPA Designation

The SRPA membership designation is held by appraisers who are experienced in the valuation of commercial, industrial, residential and other types of property.

The requirements that an appraiser must have fulfilled for the SRPA designation were as follows:

- Pass rigorous education requirements
- Received credit for real estate appraisal experience, at least half of which had to relate to income-producing properties
- Received credit for one income property demonstration appraisal report, which exhibited two forms of depreciation, physical incurable deterioration or either functional or external obsolescence
- Conduct his or her professional activities in accordance with the Appraisal Institute's Code of Professional Ethics and are subject to a peer review process, which enforces the Code of



Professional Ethics

- Appraisal Institute SRPA members are required to adhere to strict continuing education requirements to ensure they are up-to-date with the evolving real estate field.

[Find an SRPA designated appraiser near you!](#)

SRA Designation

The SRA professional membership designation is held by real estate solutions providers who are experienced in the analysis and valuation of residential real property.

To become a SRA member of the Appraisal Institute, an individual must:

- Have good moral character;
- Meet standards and ethics requirements;
- Pass rigorous education requirements
- Submit residential experience which must meet strict criteria
- Receive credit for the demonstration of knowledge requirement

[Find an SRA designated appraiser near you!](#)

[Learn more about the current requirements to achieve the SRA designation.](#)

AI-GRS Designation

The AI-GRS membership designation is held by appraisers who are experienced in general appraisal review.

To become an AI-GRS member of the Appraisal Institute, an individual must:

- Have good moral character;
- Meet standards and ethics requirements;
- Hold a bachelor's degree or higher;
- Meet special education requirements;
- Pass a comprehensive examination; and
- Possess experience in general appraisal review that meets specific standards.

These review appraisers possess special experience and knowledge that give them the tools to address the issues unique to general and commercial real property review appraisals. AI-GRS Designated members agree to adhere to the Appraisal Institute code of professional ethics and standards of professional appraisal practice, underscoring their commitment to sound and ethical professional practice.

These review appraisers must stay informed of developments pertaining to review of general and commercial real property appraisals, enabling them to provide review appraisals reflecting the latest in professional practice.

[Find an AI-GRS Designated member near you!](#)

[Learn more about the current requirements to achieve the AI-GRS designation.](#)

AI-RRS Designation

The AI-RRS membership designation is held by appraisers who are experienced in residential appraisal review.

To become an AI-RRS member of the Appraisal Institute, an individual must:

- Have good moral character;
- Meet standards and ethics requirements;
- Hold an Associate's degree or higher;
- Meet special education requirements;

- Pass a comprehensive examination; and
- Possess experience in residential appraisal review that meets specific standards.

These review appraisers possess special experience and knowledge that give them the tools to address the issues unique to residential real property review appraisals. AI-RRS Designated members agree to adhere to the Appraisal Institute code of professional ethics and standards of professional appraisal practice, underscoring their commitment to sound and ethical professional practice.

These review appraisers must stay informed of developments pertaining to review of residential real property appraisals, enabling them to provide review appraisals reflecting the latest in professional practice.

[Find an AI-RRS Designated member near you!](#)

[Learn more about the current requirements to achieve the AI-RRS designation.](#)

Other Designations Some designated members may also hold the SREA or RM membership designations, which were conferred by the Appraisal Institute's predecessor organizations. The SREA designation is held by appraisers who are experienced in real estate valuation and analysis and advise clients on real estate investment decisions. The RM membership designation is held by appraisers who are experienced in the valuation of single-family dwellings and two-, three-, and four-unit residential properties.

[^ Back to top ^](#)